

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 15 - 18TH/ 19TH APRIL 2023

ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off **EXESTATE** Leafy/LG Small Leaf/BOPIA Grade/Dust /Premium 1. Lanka Commodity Brokers (Pvt) Ltd Asia Siyaka Commodities PLC Forbes & Walker Tea Brokers (Pvt) Ltd 2. Asia Siyaka Commodities PLC Ceylon Tea Brokers PLC Mercantile Produce Brokers (Pvt) Ltd 3. Forbes & Walker Tea Brokers (Pvt) Ltd John Keells PLC Asia Siyaka Commodities PLC 4. Mercantile Produce Brokers (Pvt) Ltd Eastern Brokers Ltd John Keells PLC 5. Eastern Brokers Ltd Lanka Commodity Brokers (Pvt) Ltd Eastern Brokers Ltd 6. John Keells PLC Bartleet Produce Marketing (Pvt) Ltd Ceylon Tea Brokers PLC 7. Bartleet Produce Marketing (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd 8. Ceylon Tea Brokers PLC Forbes & Walker Tea Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd

At this week's sale 10,394 lots totalling 5,288,293 kgs were on offer. The breakdown is as follows:

OLI A NITHTS

	LOTS	QUANTITY
Ex Estate	684	713,470
Main Sale - High & Medium	1,406	630,230
Low Grown - Leafy	2,004	775,667
Low Grown - Semi Leafy	1,565	685,759
Low Grown - Tippy	1,853	868,026
Premium Flowery	225	41,578
Off Grades	2,094	1,044,456
Dust	563	529,107
TOTAL	10,394	5,288,293
Re - Prints	742	333,621

Buyers Prompt: 25/04/2023 Sellers Prompt: 26/04/2023

QUALITY

High & Mid Growns were barely maintained, whilst the Low Growns were lower to last.

COMMENTS

Auction offerings totalled 5.3 M/Kgs. There was fair demand often at easier rates.

Ex-Estate offerings were marginally lower to last and totalled 0.71 M/Kgs. Overall quality of teas on offer were barely maintained with a limited availability of better liquoring teas.

Best Western BOP/BOPF's declined by Rs. 50 per kg and more for select invoices following quality. In the Below Best category, BOP/BOPF's declined Rs. 50-100 per kg and perhaps more as the sale progressed. Nuwara Eliya - BOP's were irregular following quality, whilst the corresponding BOPF's were barely steady. Uda Pussellawa - BOP's declined up to Rs. 100 per kg, particularly for the plainer poor leaf sorts. Corresponding BOPF's sold around last week's levels. Uva - BOP's were firm and up to Rs. 100 per kg dearer, whilst the corresponding BOPF's declined by Rs. 50 per kg and more.

High & Medium Grown CTC teas - Improved demand for BP1's though hardly any offerings. PF1's - Better High Growns were barely steady, whilst the others together with the Mid Growns declined Rs. 20-40 per kg, on average. Low Grown varieties sold around last.

Low Growns comprised 2.3 M/Kgs. Leafy, Semi Leafy and Tippy catalogues met with fair demand.

In the Leafy and Semi Leafy catalogues, high priced OP1/BOP1's maintained, whilst the balance were easier. Well-made OP/OPA's were easier, whilst the Below Best and teas at the bottom sold around last levels. Well-made PEK's were firm, whilst the Below Best and teas at the bottom declined following quality. PEK1's, in general, were easier.

In the Tippy catalogues, FBOP's in general were easier, whilst the bolder varieties sold around last levels. Select Best and Best FF1's were lower. A few clean Below Best varieties and teas at the bottom sold around last levels, whilst the others were irregular following quality.

In the Premium catalogues, Tippy teas in general were easier.

SRI LANKA TEA PRODUCTION - MARCH 2023

MARCH 2023/2022/2021

* Sri Lanka tea production for the month of March 2023 totalled 21.34 M/Kgs, showing a decrease of 0.68 M/Kgs vis-à-vis 22.02 M/Kgs of March 2022. High Growns and Low Growns have shown a marginal decline, whilst Medium Growns record a marginal gain.

* When compared to 28.81 M/kgs of March 2021, March 2023 shows a decrease of 7.47 M/kgs (Refer table below).

ELEVATION TOTAL		TOTAL	(2023-2	2022)	TOTAL	(2023-2021)	
2023	2022	Variance (M/Kg)	%	2021	Variance (M/Kg)	%	
HIGH	4,532,248	4,966,198	-0.43	8.74%	6,433,484	-1.90	-29.55%
MEDIUM	3,454,935	3,423,601	0.03	0.92%	4,884,624	-1.43	-29.27%
LOW	13,100,877	13,508,837	-0.41	-3.02%	17,245,432	-8.13	-24.03%
GREEN TEA	248,211	117,253	0.13	111.69%	246,372	0.00	0.75%
TOTAL	21,336,271	22,015,889	-0.68	-3.09%	28,809,912	-7.47	25.94%

JANUARY-MARCH 2023/2022/2021

* January-March 2023 cumulative production totalled 58.52 M/Kgs, recording a decrease of 4.58 M/Kgs vis-à-vis 63.10 M/Kgs of January-March 2022 On a cumulative basis, all elevations have recorded a considerable decrease, in comparison with the corresponding period 2022.

* When compared to 74.51 M/Kgs of January-March 2021, cumulative production of 2023 shows a decrease of 15.99 M/Kgs. On a cumulative basis, all elevations show a decrease over the corresponding period of 2021 (Refer table below).

ELEVATION	EVATION TOTAL T		(2023-2022)		TOTAL	(2023-2021)	
2023	2022	Variance (M/Kg)	%	2021	Variance (M/Kg)	%	
HIGH	12,273,371	14,590,795		-15.88%	15,729,971		-21.97%
MEDIUM	8,891,450	9,970,518	1.08	-10.82%	11,736,432	2.84	-24.24%
LOW	36,755,034	38,048,501		-3.40%	46,468,257		-20.90%
GREEN TEA	600,280	489,569	0.11	22.61%	578,318	0.02	3.80%
TOTAL	58,520,135	63,099,383	4.58	-7.26%	74,512,978	-15.99	-21.46%

(See more details on Page No. 14)

SRI LANKA TEA EXPORTS - MARCH 2023

 $FOB\ value\ of\ USD\ 6.10\ -\ Highest\ Ever!$

MARCH 2023/2022

* Tea Exports for the month of March 2023 totalled 17.97 M/Kgs, showing a decrease of 5.20 M/Kgs vis-à-vis 23.17 M/Kgs of March 2022. Tea in Bulk has shown a substantial decrease, whilst Packeted Tea has shown a significant increase and to a lesser extent Tea Bags when compared to March 2022.

* FOB value of Rs. 2,018.87 in March 2023 records an increase of Rs. 973.73 YoY compared to Rs. 1,045.14 of March 2022.

* FOB value of USD 6.10 in March 2023 records the highest ever FOB value for a calendar month in USD terms surpassing the previous best of USD 5.74 recorded in October 2022. This records a gain of USD 1.97 YoY when compared to USD 4.13 of March 2022. (Refer table below).

	Quantity			Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Tea In Bulk	7,464,998	13,782,011	6,3173071	1,643.26	889.42	753.84	4.97	3.51	1.45
Tea Packets	7,642,165	6,629,099	1,013,066	1,915.32	1,052.15	863.17	5.79	4.16	1.63
Tea Bags	2,197,666	2,184,531	13,135	3,069.82	1,715.30	1,354.52	9.28	6.77	2.50
Instant	318,112	207,270	110,842	3,531.72	1,786.43	1,745.29	10.68	7.06	3.62
Green Tea	352,814	371,073		4,298.94	2,344.41	1,954.53	12.99	9.26	3.74
Grand Total	17,975,754	23,173,983	-5,198,230	2018.87	1045.14	973.73	6.10	4.13	1.97

JANUARY-MARCH 2023/2022

* January-March 2023 cumulative exports totalled 54.08 M/Kgs, showing a decrease of 9.62 M/Kgs vis-à-vis 63.70 M/Kgs of January-March 2022. Here again Tea in Bulk has shown a substantial decrease, whilst Packeted Tea has shown a significant increase and Tea Bags to a lesser extent when compared to March 2022.

* FOB value of Rs. 2,038.04 records an increase of Rs. 1,049.89 compared to Rs. 988.15 of January-March 2022.

* All categories show a significant gain in USD terms as well when compared to the corresponding period of 2022 (Refer table below).

	Quantity			Approx. POB per kg Rs.			Approx. FOB per kg USD		
	2023	2022	Variance	2023	2022	Variance	2023	2022	Variance
Tea In Bulk	22,544,401	37,888,230	-15,313,829	1,707.90	836.70	871.20	4.85	3.82	1.03
Tea Packets	23,945,383	18,718,163	5,227,220	1,940.41	989.22	951.19	5.51	4.52	0.99
Tea Bags	5,716,646	5,432,150	284,496	3,106.61	1,694.32	1,412.29	8.82	7.74	1.08
Instant	792,829	635,202	157,627	3,764.58	1,724.62	2,039.96	10.69	7.88	2.81
Green Tea	1,084,077	1,027,361	56,716	4,162.61	2,364.95	1,797.66	11.82	10.81	1.01
Grand Total	54,083,336	63,701,106	-9,617,770	2038.04	988.15	1,049.89	5.79	4.52	1.27

Türkiye has emerged as the No. 1 major importer of Ceylon Tea with an increase of 102% YoY in January-March 2023. Iraq which has decreased its imports by 54% YoY has secured the second position followed by Russia with a decline of 0.9% YoY. U.A.E. has moved down to the 4th position having decreased imports by 27% YoY. Libya has secured the 5th position having decreased imports by 25% YoY. Other notable importers are China, Azerbaijan, Saudi Arabia, Jordan and Germany (See more details on Page No. 11).

Inter-Plantation Rugby Sevens

The 20th Inter-Plantation Rugby Sevens was conducted on 8 April 2023 at the Dickoya Maskeliya Cricket Club (DMCC) after a lapse of 3 years due to the Covid-19 pandemic.

This year's competition consisted of 12 teams from leading plantation companies namely, Agarapatana and Kotagala Plantations combined (Lankem), Balangoda Plantations, Bogawantalawa Plantations, Elpitiya Plantations, Hatton Plantations, Kelani Valley Plantations, Malwatte Valley Plantations, Maskeliya Plantations, Kegalle and Namunukula Plantations combined (Arpico), Maturata Plantations, Sri Lanka State Plantations Corporation (SLSPC) and Talawakelle Tea Estates.

The Dickoya Maskeliya Cricket Club is a popular hub of sports and entertainment for planters and boasts 152 years of continuous operations since its inception in 1870. The clubhouse and grounds are situated at the foothills of Darrawella Estate and is often called the Darrawella Club. Being a name synonymous with sports, DMCC organizes the annual inter-plantations events which were initiated in 2003.

The plantations boast of many former schools' rugby players whose talents were on display at this tournament with all games being well contested.

Malwatte Valley Plantations won the Cup Final and the winning team was awarded the Colombia Trophy. Bogawantalawa Plantations won the Plate, while Maturata Plantations won the Bowl.

Bowl Final

Maturata Plantations beat Agarapatana Plantations 12/0

Plate Final

Bogawantalawa Plantations beat Balangoda Plantations 12/5

Cup Final

Malwatte Valley Plantations beat Elpitiya Plantations 17/0

CONGRATULATIONS TO THE WINNERS!



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MARKET

Fair demand mostly at easier rates.

HIGH GROWN TEAS

BOP

Best Western's - Few select high priced teas were firm, whilst the others declined Rs. 50 per kg and more following quality. In the Below Best category, a few select coloury invoices were firm and dearer, whilst the others together with teas at the lower end of the market declined Rs. 50-100 per kg. Nuwara Eliya's were barely steady and irregular following quality. Uda Pussellawa's declined up to Rs. 100 per kg, whilst the Uva's were firm and dearer by a similar margin.

BOPF

Best Western's declined Rs. 50 per kg and more following quality. Teas in the Below Best and Plainer categories declined up to Rs. 100 per kg. Nuwara Eliya's together with the Uda Pusselllawa's sold around last week's levels. Uva's - Few select invoices appreciated following special inquiry, whilst the others declined by Rs. 50 per kg and more.

OP/OPA

Well-made OP/OPA's together with lower end were easier Rs. 50 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available declined Rs.50 per kg. Well-made Orthodox leafy PEK/PEK1's in general were firm on last whilst others at the lower end were easier Rs. 50-100 per kg. Best rotavane PEK's were firm to irregularly dearer. Others gained by Rs. 20-40 per kg and more.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were easier and difficult of sale. Well made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were lower Rs 50 to 100 per kg. Others at the lower end were irregularly easier.

QUOTATIONS IN (Rs/kg)	<u>B(</u>	<u> </u>	<u>BC</u>	BOPF		PEKOE / FBOP		<u>OP</u>	
Sale Date	03/04 APR	18/19 APR	03/04 APR	18/19 APR	03/04 APR	18/19 APR	03/04 APR	18/19 APR	
Best Westerns	1400-1600	1360-1550	1460-1600	1400-1600	1380-1800	1340-1750	1440-1700	1400-1750	
Below Best Westerns	1240-1380	1200-1340	1300-1440	1220-1380	960-1360	1000-1320	1200-1420	1100-1380	
Plainer Westerns	1100-1220	1040-1180	1180-1280	1080-1200	880-940	860 - 980	880-1180	840-1080	
Nuwara Eliyas	1260-1650	1400-1550	1480	1400-1440	1150-1700	1120-1550	N/A	N/A	
Brighter Udapussellawas	1200-1320	1200-1440	1280-1320	1260-1320	1460-1850	1400-1850	1120-1650	1100-1550	
Other Udapussellawas	N/A	1080	1200-1240	1200-1240	900-1440	840-1360	900-1100	880-1080	
Best Uvas	1280-1360	1360-1440	1300-1360	1280-1440	1400-1850	1380-1850	1260-1650	1220-1750	
Other Uvas	N/A	900	1260-1280	1200-1260	860-1380	860-1360	860-1220	880-1200	

MEDIUM GROWN TEAS

BOP Large Leaf teas were irregular and tended easier, whilst the others declined up to Rs. 50 per kg.

BOPF Better sorts declined Rs. 50 per kg and more, whilst the others were irregular.

OP/OPA *OP/OPA's* in general were easier Rs. 50 per kg and more at times.

PEKOE/PEKOE1 Well-made PEK/PEK1's were firm on last, others declined Rs. 50 per kg and more at times.

FBOP/FBOPF1 Well made FBOP/FF1's together with cleaner below best sorts were lower Rs. 50-100 per kg.

Others at the lower end were irregularly easier.

QUOTATIONS IN (Rs/kg)	<u>B</u> 0	<u>OP</u>	<u>BC</u>	<u>PF</u>	<u>PEKOE</u>	/ FBOP	<u>O</u>	<u> P</u>
Sale Date	03/04 APR	18/19 APR	03/04 APR	18/19 APR	03/04 APR	18/19 APR	03/04 APR	18/19 APR
Good Mediums	1350-1700	1200-1600	1360-1400	1200-1240	1460-2000	1420-1950	1280-1750	1240-1750
Other Mediums	900-1300	980-1100	980-1180	940-1140	880-1440	880-1400	860-1260	860-1220

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UNORTHODOX TEAS

<u>HIGH GROWN</u> BP1s - Hardly any offerings. **PF1s** - Better sorts sold around last week's levels, whilst the

others declined by up to Rs. 50 per kg.

MEDIUM GROWN BP1s - Irregularly dearer. PF1s - Best available were Rs. 20-40 per kg easier, whilst the

others sold around last week's levels.

LOW GROWN BP1s - Continued to sell well. PF1s - Generally firm.

QUOTATIONS IN (Rs/kg)	Bl	P 1	<u>PF 1</u>			
Sale Date	03/04 APR	18/19 APR	03/04 APR	18/19 APR		
High Grown	1320	1260	1120-1340	980-1340		
Medium Grown	1220-1240	960-1100	1020-1340	960-1320		
Low Grown	1700-1900	1320-1600	1240-1400	1180-1420		

OFF GRADES

FGS1/FGS Select Best varieties were easier by Rs. 40-60 per kg. Best and Below Best varieties in general

maintained, whilst select invoices were dearer by Rs. 10-20 per kg. The teas at the bottom end of the market were firm to dearer by Rs. 20-40 per kg. Low Growns - Best varieties maintained, whilst the Below Best and poorer sorts appreciated by Rs. 20-40 per kg. CTCs - Best varieties were easier by Rs. 100 per kg, whilst the balance were firm to dearer by Rs.

10-20 per kg.

BROKENS Best varieties were easier by Rs. 50 per kg and more. Below Best and poorer sorts were dearer

by Rs. 20-30 per kg.

BOP1A Best varieties, in general, were firm on last week's levels. Below Best varieties which were easier by Rs. 20-40 per kg at the commencement of the sale, gained by Rs. 10-20 per kg

towards the close. Teas at the bottom end of the market were firm in general.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u>IUM</u>	<u>LOW</u>		
Sale Date	03/04 APR	18/19 APR	03/04 APR	18/19 APR	03/04 APR	18/19 APR	
Better Fannings (Orthodox)	1040-1340	1040-1280	800-1220	800-1040	820-1060	850-1060	
Better Fannings (CTC)	1100	1120	880 - 980	860 - 890	840-1360	860-1260	
Other Fannings (Orthodox)	760-1000	800-1000	750 - 780	720 - 790	700 - 800	700 - 820	
Other Fannings (CTC)	N/A	N/A	800 - 840	800 - 830	780 - 830	810 - 850	
Good Brokens	790-1160	820-1040	790-1150	820-1100	790-1380	830-1280	
Other Brokens	650 - 770	750 - 800	700 - 770	740 - 800	690 - 770	750 - 810	
Better BOP1As	880 - 940	860 - 900	920-1080	900-1040	960-1600	920-1600	
Other BOP1As	810 - 860	800 - 840	780 - 900	740 - 880	740 - 860	770 - 850	

$\underline{\textbf{DUSTS}}$

DUST1

Select Best Dust1's were firm to selectively dearer by Rs. 30-50 per kg. Best Dust1's were firm to easier by Rs. 40-60 per kg. Teas in the Below Best category declined by Rs. 60-80 per kg per kg, whilst the poorer sorts were firm to easier by Rs. 20-30 per kg. Best Low Grown varieties declined by Rs. 40-60 per kg. Teas in the Below Best category were firm to dearer by Rs. 20-30 per kg, whilst the poorer sorts followed a similar trend.

Best High and Medium Grown CTCs showed a sharp decline by Rs. 50-75 per kg. Below Best varieties and the poorer sorts were mostly firm. Low Grown CTC's gained by Rs. 50-80 per kg and more on select invoices.

DUST

Cleaner secondaries were firm to dearer by Rs. 30-50 per kg, whilst the poorer sorts were mostly firm. Best Low Grown varieties declined by Rs. 60-80 per kg, whilst the poorer sorts were firm.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u> DIUM</u>	<u>LOW</u>	
Sale Date	03/04 APR	18/19 APR	03/04 APR	18/19 APR	03/04 APR	18/19 APR
Better Primary Dust (Orthodox)	1400-1650	1450-1700	900-1400	940-1440	900-1320	940-1080
Better Primary Dust (CTC) P. Dust	1200-1360	1120-1260	1150-1420	1140-1300	1000-1550	1060-1400
Below Best Primary Dust (Orthodox)	1200-1380	1200-1440	840 - 900	860 - 920	800 - 900	860 - 940
Other Primary Dust (CTC) P. Dust	1150-1200	1040-1120	950-1120	1080-1120	900-1000	900 - 1040
Other Primary Dust (Orthodox)	800-1150	810-1180	730 - 830	800 - 850	700 - 800	790 - 850
Better Secondary Dust	1000-1400	1060-1380	880-1180	850 - 980	900-1340	860-1020
Other Secondary Dust	750 - 980	790-1040	740 - 860	780 - 840	680 - 880	660 - 840

^{*} Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 FBOP's in general were lower. However, a few bolder varieties sold around last levels. FBOP1's

in general were easier.

BOP A few select Best BOP's sold on last levels, whilst balance together with Best were easier.

However, Below Best and cleaner teas at the bottom sold on last levels.

BOP1 Select Best BOP1's were fully firm. Best and Below Best varieties maintained. Poorer sorts were

easier.

OP1 Select Best OP1's were firm, whilst Best and Below Best varieties were easier. Poorer sorts were

firm.

<u>**OP**</u> Select Best OP's were firm. Best and Below Best varieties were easier. Poorer sorts maintained.

OPA Select Best OPA's were firm, whilst Best and Below Best varieties were easier. Poorer sorts

maintained.

PEKOE Select Best PEK's were firm, whilst Best and Below Best varieties eased. Poorer sorts were

irregular. PEK1's, in general, were easier.

BOPF BOPF's in general, were firm.

FBOPF/FBOPF1 Very Tippy teas together with Best declined. Few cleaner Below Best sold around last levels.

Balance too were easier. Well-made FF1's were lower, whilst a few cleaner Below Best and cleaner

teas at the bottom sold on last levels. Balance were irregular following quality.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BE	BEST		BELOW BEST		<u>OTHERS</u>	
Sale Date	<u>03/04 APR</u>	18/19 APR	03/04 APR	<u>18/19 APR</u>	<u>03/04</u> <u>APR</u>	<u>18/19</u> <u>APR</u>	<u>03/04</u> <u>APR</u>	<u>18/19</u> <u>APR</u>	
FBOP 1	1400-1550	1400-1500	1200-1300	1200-1250	900-1000	900 - 950	850 - 900	800 - 850	
FBOP	1600-1700	1550-1650	1300-1400	1300-1350	1050-1200	1000-1100	900-1000	900 - 980	
BOP 1	2200-3500	2200-3600	1650-2150	1700-2150	1250-1600	1250-1600	1100-1200	1100-1200	
BOP	1500-1600	1500-1550	1200-1250	1200-1250	900-1000	900-1000	770 - 870	770 - 850	
BOPF	1100-1250	1100-1200	900 - 920	900 - 920	780 - 800	800 - 820	720 - 750	720 - 750	
FBOPF (TIPPY)/FBOPF SP	2400-3100	2300-3750	1600-1750	1500-1600	1000-1050	1000-1050	1000	1000	
FBOPF 1	1400-1550	1400-1500	1200-1300	1200-1250	920 - 970	900 - 950	820 - 880	800 - 850	
FBOPF	1200-1400	1200-1400	1000-1200	1000-1100	850 - 900	800 - 850	700 - 800	700 - 750	
OP 1	2600-3450	2600-3400	1950-2450	1950-2450	1600-1900	1600-1900	1150-1400	1150-1400	
OP	1700-2000	1700-2050	1550-1650	1550-1650	1400-1500	1400-1500	1100-1350	1100-1350	
OPA	1700-2300	1700-2300	1550-1650	1550-1650	1250-1500	1250-1500	900-1200	900-1200	
PEKOE	1900-2550	1900-2300	1700-1900	1700-1900	1500-1700	1500-1700	1000-1300	1000-1300	
PEK 1	1900-2400	1850-2150	1700-1900	1700-1850	1600-1700	1600-1700	1000-1400	1000-1400	

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TOP PR	ICES IN (R	S/KG	GS) - SA	LE OF 18TH	I/ 19TH APR	RIL 20	23
				Hidellana	FBOP		2,350.0
VESTERN MEDIUM	DOD		1 200 00	Pothotuwa	FBOP	(a),	2,250.0
raighead	BOP	@	1,300.00	Galatara	FBOP1		1,700.0
oombagastalawa éllai Oya	BOP BOP	@	1,200.00 1,200.00	New Singhe Valley	FBOP1		1,700.0
ilagala	BOPSp	(a)	1,320.00	Rumassala Hills	FBOPF		1,500.0
/indsorforest	BOPSp	<u>a</u>	1,180.00	Gunawardana	FBOPF		1,500.0
ellai Oya	BOPF/BOPFSp	<u>a</u>	1,240.00	Makandura	FBOPF1		1,650.0
raighead	BOPF/BOPFSp	<u>a</u>	1,140.00	Sithaka	FBOPF1	_	1,650.0
arangalla	BOP1	(a)	1,650.00	Pothotuwa Lumbini	FBOPF1	@	1,600.0
ekinda	BOP1		1,650.00	Dellawa	FBOPF1 FBOPF1	(a)	1,600.0 1,550.0
artry Valley	FBOP/FBOP1	@	1,750.00	Kiruwanaganga	FBOPF1	w	1,550.0
indsorforest	FBOPF/FBOPF1	@	1,360.00	Sunrise	FBOPF1		1,550.0
rangalla	OP/OPA	@	1,750.00	Navinda	FBOPF1		1,550.0
artry Valley	OP/OPA		1,750.00	Sithaka	BOP1		3,600.0
artry Valley ew Rothschild	OP1 OP1	@	1,750.00	Pothotuwa	BOP1	<u>@</u>	3,550.0
erallakanda	OP1 OP1		1,750.00 1,750.00	Sithaka	OP1		3,400.0
arangalla	OP1	@	1,700.00	Green Lanka	OP		2,050.0
artry Valley	PEK/PEK1	<u>a</u>	1,950.00	Liyonta	OPA		2,300.0
aighead	PEK/PEK1	<u>a</u>	1,900.00	Lumbini	PEK		2,300.0
oroondoowatte	PEK/PEK1	(a)	1,900.00	Golden Garden	PEK1		2,150.0
pitiya	PEK/PEK1		1,900.00	New J.S.P	PEK1		2,150.0
ESTERN HIGH				A.C.U Super Nilrich	PEK1 PEK1		2,150.0 2,150.0
attegodde	BOP		1 600 00	Andaradeniya Super	PEK1		2,150.0
attakelle	BOP		1,500.00	2 1	PEK1		2,150.0
earwell	BOP	(a)	1,480.00		PEK1		2,150.0
rest Creek	BOP	w.	1,480.00				2,100.0
attegodde	BOPSp	(a)	1,500.00	UVA MEDIUM	202		
essford	BOPSp	(a)	1,480.00	El Teb	BOP		1,420.0
olyrood	BOPSp	(a)	1,440.00	Demodera 'S'	BOP DODG:	@	1,260.0
reat Western	BOPF/BOPFSp	\bar{a}	1,600.00	Halpewatte Uva Dickwella	BOPSp		1,280.0 1,200.0
earwell	BOPF/BOPFSp	<u>@</u>	1,550.00	St. James	BOPF/BOPFSp BOPF/BOPFSp	(a)	1,100.0
eddemulla	BOP1		1,060.00	Demodera 'S'	BOP1	(a)	2,050.0
enloch	FBOP/FBOP1	@	1,500.00	Demodera 'S'	FBOP/FBOP1	w	1,460.0
enloch	FBOPF/FBOPF1	@	1,320.00	Telbedde	FBOPF/FBOPF1	(a)	1,340.0
enture	OP/OPA		1,750.00	Misty Uva	OP/OPA	(a)	1,650.0
ueensberry	OP1	@	1,700.00	Wewesse	OP/OPA		1,650.0
enloch	PEK/PEK1	@	1,750.00	Telbedde	OP/OPA	(a)	1,600.0
eddemulla	PEK/PEK1 PEK/PEK1	@	1,750.00 1,700.00	Maratenne	OP/OPA	_	1,600.0
orrington	PEK/PEKI	@	1,700.00	Demodera 'S'	OP1	@	2,050.0
UWARA ELIYAS				Misty Uva	PEK/PEK1	@	1,900.0
ahagastotte	BOP	@	1,550.00	UVA HIGH			
ahagastotte	BOPF/BOPFSp	@	1,440.00	Bandaraeliya	BOP	(a)	1,440.0
ourt Lodge	BOPF/BOPFSp	@	1,420.00	Pitaratmalie	BOP		1,440.0
enmare ourt Lodge	FBOP/FBOP1 OP/OPA	@ @	1,200.00 1,550.00	Kelliebedde	BOP	<u>@</u>	1,360.0
ourt Lodge	PEK/PEK1	<i>a</i>	1,550.00	Spring Valley	BOPSp	@	1,320.0
enmare	PEK/PEK1	<u>a</u>	1,550.00	Bandaraeliya	BOPF/BOPFSp	<u>@</u>	1,440.0
	I LIUI LIUI	œ	1,550.00	Spring Valley	BOP1	_	1,950.0
DAPUSSELLAWAS				Glenanore	BOP1	@	1,750.0
ickyland	BOP			Ellathota Uva	BOP1		1,750.0
ickyland	BOPSp		1,220.00	2	FBOP/FBOP1	_	1,580.0
ckyland	BOPF/BOPFSp		,	Gonamotawa	FBOP/FBOP1	(a)	1,500.0
rklees ddesdale	BOPF/BOPFSp BOPF/BOPFSp	@	1,280.00	Aislaby Glenanore	FBOPF/FBOPF1 FBOPF/FBOPF1	@	1,340.0
adesdare igalla	BOPF/BOPFSp BOPF/BOPFSp	@ @	1,240.00		OP/OPA	@ @	1,320.0 1,750.0
gh Forest	BOPF/BOPFSp	<i>a</i>		Gonamotawa	OP1	(a)	1,900.0
napitiya	BOP1			Oodoowerre	PEK/PEK1	•	1,850.0
ma	FBOP/FBOP1			Mount Uva	PEK/PEK1		1,850.0
lmar	FBOP/FBOP1	@	1,220.00				.,
lmar	FBOPF/FBOPF1	<u>@</u>	1,240.00	UNORTHODOX HIG		@	1 240 4
ma	FBOPF/FBOPF1	~	1,080.00	Dunsinane CTC Mount Vernon CTC	PF1	(a)	1,340.0
ma	OP/OPA		1,550.00	Mount Vernon CTC	BP1 BPS	(a)	1,260.0 1,200.0
ordon	OP/OPA	@	1,500.00			w	1,200.0
elmar	OP/OPA			UNORTHODOX ME			
airlomond	OP1	@		Delta CTC	PF1		1,320.0
ma	OP1			New Peacock CTC	PF1		1,320.0
airlomond	PEK/PEK1	@	1,850.00	Delta CTC	BP1		1,100.0
OW GROWNS				Donside CTC Donside CTC	BP1 BPS		1,100.0
dellana	BOP		2,500.00	Dollsiue CTC	Dr 9		1,140.0
ream Line	BOPSp		1,800.00				
ciliyan	BOPF		1,480.00				
ream Line	BOPFSp		1,320.00				
haka	FBOP		2,850.00				
				*All Time Record Pi			Price
	BES & WALKER	TEA BRO	JKERS (PV	T) LTD SALE OF - 1	18TH/ 19TH APRIL	2023	D.
ige 8							Page 8
ige o							

101 11	tices in (15) - SALE OF TOTH 17TH AT KIL 2025
UNORTHODOX LOV	V		
Ceciliyan CTC	PF1	@	1,420.00
Suduwelipothahena CT	C PF1	(a)	1,420.00
Kalubowitiyana CTC	PF1		1,420.00
Ceciliyan CTC	BP1		1,600.00
Lantern Hill CTC	BPS	@	1,040.00
Ross Feld CTC	BPS		1,040.00
PREMIUM FLOWER	RY		
Makandura	FBOPFSP		2,650.00
Lumbini	FBOPFEXSP		3,900.00
Thisara Super	FBOPFEXSP1		4,500.00
Muswenna	FBOPFEXSP1	(a)	4,400.00
DUSTS			
Wattegodde	DUST1	@	1,700.00
Kalubowitiyana CTC	PDUST		1,400.00
OFF GRADES			
Somerset	FGS/FGS1	(a)	1,280.00
Holyrood	FGS/FGS1		1,280.00
Hingalgoda CTC	PFGS		1,260.00
Golden Garden	BM		1,280.00
Hidellana	BP		1,240.00
Galatara	BOP1A		1,600.00
Chandrika Estate	BOP1A	@	1,550.00
@ Sold by Fo	rbes & Walker Te	a Brokers	(Pvt) Ltd/**All Time Record Price * Equal All Time Record Price
FOR	RBES & WALKER	TEA BRO	OKERS (PVT) LTD SALE OF - 18TH/ 19TH APRIL 2023

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	QI	UANTITY SOLD DURING THE PERIOD		
2	2023	<u> 10TH - 15TH APRIL 2023</u>		<u>2022</u>
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
126,144	1,432,963		86,822	1,172,463
		PUBLIC AUCTION		
4,689,319	62,787,867		4,939,393	69,874,132
		FORWARD CONTRACTS		
56,040	920,968		10,000	601,640
		DIRECT SALES		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
4,871,503	65,141,798		5,036,215	71,648,235
		BMF EXCLUDED FROM PRIVATE SALE		
29,115	653,000		169,421	2,079,283

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 14

SALE OF: 03RD/04TH APRIL 2023

	<u>2023</u>				<u>2022</u>				<u>2021</u>				
	WEE	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	1178.78	3.72	1216.75	3.47	1093.35	3.73	721.33	3.25	593.43	3.00	583.32	3.02	
Western High Grown	1325.59	4.18	1435.92	4.09	1029.37	3.51	758.22	3.42	635.44	3.21	633.43	3.28	
CTC High Grown	1257.75	3.97	1249.88	3.56	815.04	2.78	641.72	2.89	565.58	2.86	562.08	2.91	
High Grown (Summary)	1281.45	4.05	1377.01	3.92	1049.10	3.58	747.93	3.37	623.34	3.15	620.78	3.22	
Uva Medium Grown	1131.36	3.57	1200.68	3.42	1145.13	3.91	760.17	3.42	585.40	2.96	597.93	3.10	
Western Medium Grown	1088.74	3.44	1185.21	3.38	980.39	3.34	675.00	3.04	556.22	2.81	582.14	3.02	
CTC Medium Grown	1131.45	3.57	1129.33	3.22	784.37	2.67	573.74	2.58	519.42	2.62	539.33	2.80	
Medium Grown (Summary)	1102.22	3.48	1189.82	3.39	1038.48	3.54	700.00	3.15	564.90	2.85	586.46	3.04	
Orthodox Low Grown	1324.62	4.18	1480.39	4.22	1300.09	4.43	868.92	3.91	660.94	3.34	684.74	3.55	
CTC Low Grown	967.16	3.05	1026.67	2.93	791.63	2.70	566.59	2.55	496.02	2.51	527.09	2.73	
Low Grown(Summary)	1298.70	4.10	1454.77	4.15	1265.48	4.32	846.62	3.81	650.62	3.29	674.37	3.50	
Total	1262.41	3.99	1398.67	3.99	1190.30	4.06	801.51	3.61	629.70	3.18	649.34	3.37	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUA.	NTITY	SOLD A	ND THE	AVER	AGE PR	ICE PEI	R AUC	TION	
		<u>2023</u>			<u>2022</u>			<u>2022</u>	
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
29TH MAR 2023	4.49	1271.38	4.03	4.55	1123.62	3.89	5.63	641.24	3.55
04TH APR 2023	4.68	1262.41	3.99	4.93	1190.28	4.06	5.76	629.69	3.18

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 19TH APRIL 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	312.90	387.42	2.32	342.31
2022	327.50	429.46	2.55	358.30
2021	190.29	266.68	1.75	229.54

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 10 - 16 April 2023

Western/Nuwara Eliya Regions

The Western Region reported sunny mornings and evening showers, whilst the Nuwara Eliya Region reported clear mornings and gloomy evenings with occasional showers. The Department of Meteorology expects afternoon/evening showers in both regions in the week ahead.

<u>Uva/Udapussellawa Region</u>

The Uva Region reported clear weather, whilst bright mornings with sporadic evening showers were reported in the Udapussellawa Region throughout the week. Occasional afternoon/evening showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

The Low Grown Region reported sunny mornings with occasional evening showers throughout the week. According to the Department of Meteorology, sporadic afternoon/evening showers are expected in the Sabaragamuwa Region in the week ahead.

Crop Intake

All planting regions generally maintained the crop intake.

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

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SRI LANKA TEA EXPORTS

DESCRIPTION	QUANTITY (kgs)	<u>VALUE</u> <u>Rs.</u>	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
MARCH 2023			
Tea In Bulk	7,464,998	12,266,918,662.00	1,643.26
Tea In Packets	7,642,165	14,637,157,116.00	1,915.32
Tea In Bags	2,197,666	6,746,432,127.00	3,069.82
Instant Tea	318,112	1,123,481,635.00	3,531.72
Green Tea	352,814	1,516,725,615.00	4,298.94
TOTAL	17,975,754	36,290,715,155.00	2,018.87
MARCH 2022			
Tea In Bulk	13,782,011	12,257,990,567.00	889.42
Tea In Packets	6,629,099	6,974,779,446.00	1,052.15
Tea In Bags	2,184,531	3,747,129,173.00	1,715.30
Instant Tea	207,270	370,273,479.00	1,786.43
Green Tea	371,073	869,948,777.00	2,344.41
TOTAL	23,173,983	24,220,121,442.00	1,045.14
JANUARY/MARCH 2023			
Tea In Bulk	22,544,401	38,503,653,561.00	1,707.90
Tea In Packets	23,945,383	46,463,851,645.00	1,940.41
Tea In Bags	5,716,646	17,759,370,266.00	3,106.61
Instant Tea	792,829	2,984,666,482.00	3,764.58
Green Tea	1,084,077	4,512,592,731.00	4,162.61
TOTAL	54,083,336	110,224,134,685.00	2,038.04
JANUARY/MARCH 2022			
Tea In Bulk	37,888,230	31,701,029,527.00	836.70
Tea In Packets	18,718,163	18,516,432,783.00	989.22
Tea In Bags	5,432,150	9,203,816,747.00	1,694.32
Instant Tea	635,202	1,095,481,994.00	1,724.62
Green Tea	1,027,361	2,429,655,660.00	2,364.95
TOTAL	63,701,106	62,946,416,711.00	988.15

Source : Sri Lanka Customs Statistical Dept.

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

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MAJOR IMPORTERS OF SRI LANKA TEA

JANUARY/MARCH 2023/2022

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2023	TOTAL 2022
TÜRKIYE	1,014,490	5,728,863	100,362		1,997	6,845,712	3,376,627
IRAQ	932,960	4,785,054	68,204		4,185	5,790,402	12,657,155
RUSSIA	4,259,817	880,303	361,106	2,285	153,328	5,656,838	5,709,513
U.A.E.	3,260,632	1,043,043	65,672	1,070	109,016	4,479,435	6,138,742
LIBYA		2,145,986	7,728		90,472	2,244,186	2,992,310
CHINA	1,899,915	238,508	74,129	14,448	10,934	2,237,935	2,796,089
AZERBAIJAIN	2,089,053	90,099	1,687		4,473	2,185,312	3,785,609
SAUDI ARABIA	347,320	811,620	602,706	6,525	90,493	1,858,664	1,927,846
JORDAN		1,011,683	516,643		2,681	1,531,006	1,190,455
GERMENY	1,001,823	402,081	48,849	32,000	19,742	1,504,496	1,794,094
SYRIA	114,334	1,011,665	234,911			1,360,910	1,266,855
IRAN	732,797	567,368	408			1,300,573	3,439,305
U.S.A.	431,151	502,013	202,675	20,808	120,199	1,276,846	1,386,006
CHILE	920,180	38,985	214,597	646	7,094	1,181,501	1,595,885
JAPAN	910,209	57,952	181,791	3,035	2,380	1,155,367	872,232
LEBANON		803,012	76,694		7,397	887,103	351,043
TAIWAN	706,535	119,880	17,258	9,540	19,087	872,300	1,069,763
POLAND	312,570	143,437	337,514		40,165	833,686	793,802
BELGIUM	11,600	759,464	14,799		2,775	788,638	340,775
HONG KONG	524,752	135,788	38,618		2,052	701,211	867,623
IRELAND	30	445	2,983	654,384	683	658,525	508,416
UKRAINE	379,854	130,634	21,473		64,437	596,399	642,497
ISRAEL	158,100	165,223	250,759		6,530	580,611	586,601
NETHERLANDS (HOLLAND)	89,219	182,184	150,371	1,706	<i>75,859</i>	499,340	569,685
EGYPT	339,265	151,260	341		6,759	497,625	648,385

MOMBASA AUCTION

SALE OF - 17TH/ 18TH & 19TH APRIL 2023 (SALE NO. 16)

Good general demand prevailed in the market for the 183,138 packages (12,591,907.70 kilos) available; 30.96% remained unsold.

OFFERINGS

 $Leaf\ Grades - 96,940\ packages\ (6,409,277.50\ kilos) - 32.02\%\ unsold.$

Dust Grades - 66,060 packages (5,004,499.00 kilos) - 33.15% unsold.

Secondary Grades - 20,138 packages (1,178,131.20 kilos) - 18.67% unsold.

MARKETS

Pakistan Packers were active but at lower levels while Yemen, other Middle Eastern countries and Afghanistan maintained support. UK and Egyptian Packers showed more support while Kazakhstan, other CIS states and Sudan were selective. Bazaar showed less enquiry while Russia and Iran were absent. Local Packers were active on price with Somalia active at the lower end of the market.

LEAF GRADES (M2)

BP1:

Best - Saw irregular interest varying between USC28 dearer for some lines with others mostly easier by up to USC86.

Brighter - Irregular ranging between firm to USC6 above last levels to easier by up to USC28.

Mediums - KTDA mediums held value with cleaner sorts USC13 dearer while plantation mediums met irregular interest and varied between steady to USC8 above last rates to easier by up to USC12.

Lower Mediums - Firm to USC15 dearer with some Invoices irregularly easier by up to USC10.

Plainer - Saw good absorption with better categories advancing by up to USC13 while others ranged between steady to USC8 below previous levels

PF1:

Best-Generally firm to USC12 easier but some lines gained up to USC3.

Brighter - Steady to USC3 dearer to easier by up to USC14.

Mediums - KTDA mediums were fully firm while plantation mediums were irregular ranging between steady to USC14 dearer to easier by a similar margin.

Lower Mediums - Firm enquiry up to USC4 above last levels for some lines with others easier by up to USC10

Plainer - Steady to up to USC11 easier.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	265 - 397	265 - 306
Good	260 - 354	262 - 292
Good Medium	255 - 316	262 - 286
Medium (KTDA)	250 - 280	244 - 270
Medium (Plantations)	194 - 230	194 - 238
Lower Medium	124 - 222	126 - 214
Plainer	088 - 181	090 - 171

DUST GRADES (M1)

PDUST:

Best - Met strong but irregular interest ranging between firm to USC12 above previous rates with some lines discounted by up to USC8. $Brighter-Less\ enquiry\ at\ USC2\ to\ USC5\ easier.$

Mediums - KTDA mediums lost up to USC3 with many lines remaining without bids; plantation mediums saw improved support gaining USC15 with some teas advancing by up to USC26.

Lower Medium - Irregular activity at firm to USC22 to easier by up to USC9.

Plainer - Met improved competition and appreciated by up to USC23 but a few lines shed up to USC8.

DUST1:

Best - Irregular enquiry at firm to USC11 above last levels to easier by USC8 with some lines discounted by up to USC26.

Brighter - Steady to USC4 dearer to easier by USC3.

Mediums - KTDA mediums were firm where sold with many lines remaining without bids. Plantation mediums saw irregular interest at USC20 dearer to easier by up to USC9.

Lower Medium - Steady to USC10 above last levels.

Plainer - Met irregular activity ranging between firm to USC10 dearer to easier by up to USC24.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 292	270 - 294
Good	270 - 293	270 - 274
Good Medium	270 - 275	270 - 274
Medium (KTDA)	258 - 275	245 - 272
Medium (Plantations)	122 - 254	142 - 242
Lower Medium	130 - 223	144 - 206
Plainer	102 - 166	106 - 162

SECONDARY GRADES (S1)

 $In \ the \ Secondary \ Catalogues, \ BPs \ were \ about \ firm \ with \ PFs \ steady. \ Clean \ well \ sorted \ coloury \ Fannings \ were \ discounted \ while \ similar \ DUSTs$ tended easier. Other Fannings held value with DUSTs firm. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best / Good	180 - 240	205 - 234	150 - 209	096 - 226	-
Good Medium / Medium		-	140 - 196	130 - 215	=
Lower Medium	125 - 165	110 - 188	090 - 184	100 - 154	080 - 099
Plainer	096 - 162	086 - 152	079 - 146	078 - 138	077 - 090



Courtesy - Africa Tea Brokers Limited.

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BANGLADESH AUCTION

SALE OF - 17TH APRIL 2023 (SALE NO. 01)

CTC LEAF: 13,630 packages of Current Season & 10 packages of Old Season teas on offer met with a very strong demand.

BROKENS/FANNINGS: Grainy, well made good liquoring teas were keenly sought after resulting in prices appreciating considerably for these varieties.

Good and Medium types were also well competed for and advanced in price following quality. A few plain and BLF teas met with only a limited interest and were mostly withdrawn without bids.

CTC DUST: 2,987 packages of Current Season teas on offer met with strong demand. Good liquoring Ds and CDs met with good competition and generally

sold above Brokers' valuation fetching between Tk. 357/- and Tk.265/-. These also sold well in line with quality. PDs and RDs were also well supported and rates for these ranged between Tk. 280/- and Tk.230/-. BLF Dusts proved difficult of sale with heavy withdrawals. Loose tea buyers operated quite strongly on well made popular marks. Blenders were selective only for bright liquoring types.

COMMENTS: This was the first sale of the season which attracted strong interest from the Loose tea buyers. Blenders lent good support but were selective. It was noteworthy that well made popular marks elicited strong support from the Loose tea buyers and fetched prices well above Brokers' price ideas.

Our catalogue: (Sale 01) Avg: Tk 259.38, Sold 87.6 %

QUOTATIONS	BROKENS		FANNINGS
Large	2.66-2.85nom	Best	2.61-2.85nom
Medium	2.38-2.61	Good	2.38-2.57
Small	2.19-2.33	Medium	2.19-2.33
Plain	1.02-2.14	Plain	1.02-2.14
BLF	1.38-1.57nom	BLF	1.38-1.57

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 19TH APRIL 2023 (SALE NO. 16)

There was less demand at firm rates where sold for the 5620 packages on offer.

BP1 met improved demand up to 3 USC dearer.

 $PF1-Few\ selected\ invoices\ held\ firm,\ balance\ taken\ out\ with\ no\ bids.$

 $PF1SC\ were\ firm\ on\ last.$

PD/D1 were neglected.

Secondaries - Few selected lines tended firm, balance taken out.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - 18TH/ 19TH APRIL 2023 (SALE NO. 16)

Fair demand. Good and medium Assam selling at easier levels. Plainer Dooars barely steady.W I operating. TCPL selective. Local Buyers operating. Based on ABL's Catalogue.

Courtesy - Associated Brokers Pvt. Ltd., Kolkata

COCHIN AUCTION

SALE OF - 18TH APRIL 2023 (SALE NO. 16)

CTC DUST

DEMAND: Good (90% sold)

MARKET: Good liquoring teas steady to firm to sometimes dearer, the remainder irregular and occasionally easier and witnessed some withdrawal especially browner teas.

BUYING PATTERN: Avt and Devgiri tea & produce active. Kerala loose tea traders and upcountry buyers lent fair support. Major packeteers (hul & tcpl) subdued. All blenders together absorbed 60% of the total quantity sold. Exporters operated at bottom of the market and covered nominal quantity.

ORTHODOX DUST

DEMAND: Good (100% sold)

MARKET: Primary steady, while secondary lower.

BUYING PATTERN: Exporters absorbed the small quantity of orthodox quantity sold.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

GUWAHATI AUCTION

The above market report details were not available at the time of printing this publication.

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SRI LANKA TEA CROP

					MAR	CH 2023/20	022					
		(in Kgs.)								("Actual" in Million Kgs)		
ELEVATION	C.	ГС	CHANGE	(23-22)	ORTH	ODOX	CHANGE	(23-22) TOTAL			CHANGE	(23-22)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	402,832	437,811	-0.03	-7.99%	4,129,416	4,528,387	-0.40	-8.81%	4,532,248	4,966,198	-0.43	-8.74%
MEDIUM	617,374	478,345	0.14	29.06%	2,837,561	2,945,256	-0.11	-3.66%	3,454,935	3,423,601	0.03	0.92%
LOW	852,123	882,403	-0.03	-3.43%	12,248,754	12,626,434	-0.38	-2.99%	13,100,877	13,508,837	-0.41	-3.02%
GREEN TEA									248,211	117,253	0.13	111.69%
T/B Adjustment												
TOTAL	1,872,329	1,798,559	0.07	4.10%	19,215,731	20,100,077	-0.88	-4.40%	21,336,271	22,015,889	-0.68	-3.09%
				J.	ANUARY/	MARCH 2	023/2022					
		(in Kgs.)								(" Actual" in Million Kgs)		
ELEVATION	C.	ГС	CHANGE	(23-22)	ORTH	ODOX	CHANGE	(23-22)	TO	TAL	CHANGE	(23-22)
	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%	2023	2022	ACTUAL	%
HIGH	1,093,954	1,383,055	-0.29	-20.90%	11,179,417	13,207,740	-2.03	-15.36%	12,273,371	14,590,795	-2.32	-15.88%
MEDIUM	1,580,681	1,703,451	-0.12	-7.21%	7,310,769	8,267,067	-0.96	-11.57%	8,891,450	9,970,518	-1.08	-10.82%
LOW	2,423,843	2,652,870	-0.23	-8.63%	34,331,191	35,395,631	-1.06	-3.01%	36,755,034	38,048,501	-1.29	-3.40%
GREEN TEA									600,280	489,569	0.11	22.61%
T/B Adjustment												
TOTAL	5,098,478	5,739,376	-0.64	-11.17%	52,821,377	56,870,438	-4.05	-7.12%	58,520,135	63,099,383	-4.58	-7.26%

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Sri Lanka	Mar	28.8	22.0	21.3	74.5	63.1	58.5	-6.8	-0.9
Bangladesh	Feb	0.019	0.033	0.046	0.305	0.540	0.410	0.235	-0.13
North India	Feb	2.18	1.86	3.05	2.18	1.86	3.05	-0.32	1.19
Malawi	Feb	7.2	7.0	6.3	14.2	11.8	12.6	-2.4	0.8
Кепуа	Feb	43.3	40.96	32.73	92.3	89.79	87.65	-2.51	-2.14
South India	Jan	15.89	16.22	13.43	15.89	16.22	13.43	0.33	-2.79

<u>CATALOGUES</u>

SALE NO. 17 SCHEDULED FOR 02ND/03RD MAY 2023

The Ex-Estate catalogue closed on 06th April 2023, excluding violations. The Main sale catalogues too closed on 06th April 2023, excluding violations.

SALE NO. 18 SCHEDULED FOR 09TH/10TH MAY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 20th April 2023.

SALE NO. 19 SCHEDULED FOR 16TH/17TH MAY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 27th April 2023.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 16 SCHEDULED FOR 25TH/ 26TH APRIL 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	674	713,132	Leafy	Closed on	30/03/2023	Violations Excluded
High & Medium	1,462	660,275	Semi Leafy	Closed on	30/03/2023	Violations Excluded
Leafy	2,051	815,858	Tippy	Closed on	30/03/2023	Violations Excluded
Semi Leafy	1,623	729,484				
Tippy	1,830	886,701	OTHER MAIN SALE CATALOGUES			
Premium Flowery	248	45.919	High & Medium	Closed on	30/03/2023	Violations Excluded
Off Grades	2,086	1,057,475	Dust	Closed on	30/03/2023	Violations Excluded
Dust	559	530,282	Premium Flowery	Closed on	30/03/2023	Violations Excluded
			Off Grades	Closed on	30/03/2023	Violations Excluded
TOTAL	10,533	5,438,853	BOP1A	Closed on	30/03/2023	Violations Excluded
Re-print	804	372,600	Ex Estate	Closed on	30/03/2023	Violations Excluded

No of Pkgs : 144,502

CTC : 8,355 Pkgs - 455,636 kgs

 SALE NO. 16 - SALE OF 26TH/27TH APRIL 2022
 BUYERS' PROMPT
 : 02/05/2023

 Lots
 : 10,657
 Re-print Lots
 : 155
 SELLERS' PROMPT
 : 03/05/2023

Quantity : 5,823,519 kgs **Re-print Quantity** : 84,453 kgs

SALE NO: 17 SCHEDULED FOR 02ND/ 03RD MAY 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CATALOGUES				
Ex Estate	745	800,562	Leafy	Closed on	06/04/2023 Violations Excluded		
High & Medium	1,586	745,087	Semi Leafy	Closed on	06/04/2023 Violations Excluded		
Leafy	2,163	895,610	Tippy	Closed on	06/04/2023 Violations Excluded		
Semi Leafy	1,596	712,398					
Tippy	1,797	877,501	OTHER MAIN SALE CATALOGUES				
Premium Flowery	243	45,980	High & Medium		06/04/2023 Violations Excluded		
Off Grades	2,521	1,315,040	Dust	Closed on	06/04/2023 Violations Excluded		
	,		Premium Flowery	Closed on	06/04/2023 Violations Excluded		
Dust	659	597,365	Off Grades	Closed on	06/04/2023 Violations Excluded		
TOTAL	11,310	5,989,543	BOP1A		06/04/2023 Violations Excluded		
Re-print	826	418,294	Ex Estate		06/04/2023 Violations Excluded		

No of Pkgs : 158,909

CTC : 9,965 Pkgs - 543,143 kgs

 SALE NO. 17 - SALE OF 03RD/ 04TH MAY 2022
 BUYERS' PROMPT
 : 09/05/2023

 Lots
 : 10,811
 Re-print Lots
 : 271
 SELLERS' PROMPT
 : 10/05/2023

Quantity : 5,928,714 kgs **Re-print Quantity** : 161,237 kgs

SALE NO: 16 SCHEDULED FOR 25TH/ 26TH APRIL 2023

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE	LG Large Lea Leafy/LG Sma Leaf/BOPIA/F	All Grade/Dust	25TH APRIL 2023 Main Sale - High &	01.30pm
AS FW	СТВ ЈК	MB AS	Medium Semi Leafy Teas	03.00pm
MB	LC	JK	Leafy Teas	04.00pm
EB JK BC	BC EB MB	EB CTB LC	Tippy Teas BOP1A	04.30pm 05.00pm
CTB LC	FW AS	BC FW	26TH APRIL 2023 Ex-Estate	08.30am
			Premium Flowery	08.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC	Off Grades	10.30am
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	03.30pm
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		